



Notice of market rule modification

Paper No. EMC/RCP/16/2004/238

Rule reference: Export Limit

Proposer: Chok Kian Loong
(Market Operations, EMC Pte Ltd)

Date received by EMC: 20 September 2004

Category allocated: 3

Status: Approved by EMA

Effective Date: 14 December 2004

Summary of proposed rules change:

This proposed rule change seeks to include the export limit as one of the inputs which the EMC shall use in determining the real-time pricing and dispatch schedules.

Date considered by Panel: 2 November 2004

Date considered by EMC Board: 18 November 2004

Date considered by Energy Market Authority: 9 December 2004

Proposed Rule Modification:

Refer to attachment

Reasons for rejection/Reasons for referral back to Panel (if applicable):

**RULES CHANGE PROPOSAL – SIMPLE RULE MODIFICATIONS
PAPER NO. EMC/BD/06/2004/07(c)**

Paper No. EMC/RCP/16/2004 /238 Paper Title	Existing Rules (version 1 Jul 2004)	Proposed Rule Modifications (deletion marked by strikethrough, and addition marked by underline)	Reasons/Analysis & Other Key Points	Recommendations / Legal Sign-Off
Subject: Export Limit	Chapter 6 Section 9.2.2 9.2.2 The <i>EMC</i> shall use the following information to determine the <i>real-time dispatch schedule</i> and <i>real-time pricing schedule</i> described in section 9.2.1 using the most current valid information: 9.2.2.1 <i>offers</i> for the relevant <i>dispatch period</i> held by the <i>EMC</i> ; 9.2.2.2 <i>standing capability data</i> for the relevant <i>dispatch period</i> held by the <i>EMC</i> ; 9.2.2.3 the <i>nodal load forecast</i> referred to in section	Chapter 6 Section 9.2.2 9.2.2 The <i>EMC</i> shall use the following information to determine the <i>real-time dispatch schedule</i> and <i>real-time pricing schedule</i> described in section 9.2.1 using the most current valid information: 9.2.2.1 <i>offers</i> for the relevant <i>dispatch period</i> held by the <i>EMC</i> ; 9.2.2.2 <i>standing capability data</i> for the relevant <i>dispatch period</i> held by the <i>EMC</i> ; 9.2.2.3 the <i>nodal load forecast</i> referred to in section	Reasons: Section 9.2.2, Chapter 6 of the market rules provides a list of information which the <i>EMC</i> shall use to determine the real-time pricing and dispatch schedules. Currently, the export limit is omitted from this list. The purpose of this rule change is to correct the omission. The export limit is set by the Authority. It is a cap on the total net energy flows out of Singapore. Hence, it is an input included in the market clearing engine for the determination of real-time pricing and dispatch schedules.	The RCP unanimously recommend that the <i>EMC</i> Board: (i) adopt the proposed rule modifications to section 9.2.2, Chapter 6 of the market rules; and (ii) recommend that the proposed rule modifications come into force one business day after the date on which the approval of the Authority is published by the <i>EMC</i> . Legal Sign-off Text of rule modifications has been vetted by <i>EMC</i> 's

	<p>9.1.1.1, adjusted where applicable under section 9.1.2;</p> <p>9.2.2.4 the <i>dispatch related data</i> referred to in section 8.1.1.3 received from the <i>PSO</i>;</p> <p>9.2.2.5 the <i>import limit</i>;</p> <p>9.2.2.6 the applicable price limits from Appendix 6J; and</p> <p>9.2.2.7 such other parameters or data as may be required to enable the <i>market clearing engine</i> to determine the required outputs.</p>	<p>9.1.1.1, adjusted where applicable under section 9.1.2;</p> <p>9.2.2.4 the <i>dispatch related data</i> referred to in section 8.1.1.3 received from the <i>PSO</i>;</p> <p>9.2.2.5 the <i>import and export limits</i>;</p> <p>9.2.2.6 the applicable price limits from Appendix 6J; and</p> <p>9.2.2.7 such other parameters or data as may be required to enable the <i>market clearing engine</i> to determine the required outputs.</p>	<p>Impact on Market Participants</p> <p>The MCE will include the export limit as an input when it determines the real-time pricing and dispatch schedules which subsequently will be released to the MPs.</p> <p>Comments from MPs</p> <p>None</p>	<p>legal counsel whose opinion is that the modifications reflect the intent of the rule modifications.</p>
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