MINUTES OF THE RULES CHANGE PANEL
87th MEETING
HELD ON TUESDAY, 10 MAY 2016 AT 10.30AM
AT ENERGY MARKET CO. PTE LTD
4 SHENTON WAY #03-01
SGX CENTRE 2, SINGAPORE 068807

Present:          Toh Seong Wah (Chairman) Priscilla Chua
                  Dr. Toh Mun Heng      Grace Chiam
                  Daniel Lee            Sean Chan
                  Luke Peacocke         Phillip Tan
                  Soh Yap Choon         Lim Han Kwang
                  Henry Gan             Marcus Tan

Absent with apologies:          Lawrence Lee  Dallon Kay

In Attendance:       Wang Jing  Jo Ong
                     (EMC)             Yap Yun Ben

1.0 Notice of Meeting

The Chairman called the meeting to order at 10.30am. The Notice and Agenda of the meeting were taken as read.

2.0 Confirmation of Minutes of the 85th and 86th RCP Meetings

The Minutes of the 85th RCP meeting held on 1 March 2016 were tabled.

Mr. Henry Gan pointed out a typographical error in Section 3.2.2.3 that the word "least" was missing, i.e. “lead time of at least one business day”. Mr. Daniel Lee pointed out that there was a Section 3.2.2.2 and a Section 3.2.2.5 but no Section 3.2.3.3 and Section 3.2.3.4, therefore Sections 3.2.2.3 to 3.2.2.5 had to be renumbered. With these amendments to the Minutes, the RCP approved the Minutes.

The Minutes of the 86th RCP meeting held on 5 April 2016 were tabled, and the RCP approved the Minutes.

Approved at the 88th RCP Meeting held on 12 July 2016
### Minutes of 87th RCP Meeting – 10 May 2016

**3.1 Registration Issues Relating to Commissioning Generation Facilities**

At the 85th RCP meeting held on 1 March 2016, RCP tasked EMC to draft rule modifications to allow EMC to set expired Commissioning Generation Facilities (“CGFs”) maximum capacity in its standing data to zero with immediate effect after the CGF registration expiry date.

Ms. Wang Jing informed that EMC sought external legal opinion which stated that an expired CGF is not considered a “registered facility” under the EMC Market Rules. Hence, the expired CGF would not be subject to Section 4.1.2 of Chapter 6 of the EMC Market Rules and EMC’s revision of expired CGF’s maximum capacity to zero does not require prior approval of PSO. As such, no changes to the Market Rules are required for EMC to make changes to the standing data capacity of expired CGF.

Mr. Soh Yap Choon commented that while an expired CGF is not considered a “registered facility” under the Market Rules, there was no definition of expired CGF in the Market Rules.

Mr. Soh asked whether EMC will inform PSO when they change standing data capacity of expired CGF to zero. Mr. Henry Gan clarified that EMC will work closely with PSO concerning revising the standing data capacity of expired CGFs. EMC has to check with PSO if there is any extension for the CGF, and will only set it to zero if there is confirmation that there is no extension and the CGF has expired.

Mr. Soh commented that there should be a written timeline stated so that Market Participants can timely communicate with EMC and PSO whether they want to extend the CGF.

Ms. Wang Jing explained that EMC regularly monitors the CGFs, take note of which are expiring, and ask Market Participants whether the CGFs have been extended and extensions have been approved by PSO.

Mr. Soh said that it would be good to have a minimum time period, e.g. 1 or 2 weeks before CGF expiry date, specified in the forms for the Market Participants to apply for extension of the CGF.

Chairman agreed that EMC should work with PSO on an acceptable lead time, before a deadline can be proposed to be included in the Market Manual or registration forms.

**Item 2- Proposed Measures to Mitigate Price Separation**

The panel noted that EMC has written to EMA on 9 March 2016 to inform on RCP’s views.
3.2 Matters Arising from Minutes of 86th RCP Meeting 5 April 2016
The updates were read and approved.

4.0 Monitoring List
The RCP noted the contents of the Monitoring List.

5.0 Summary of Outstanding Rule Changes
The RCP noted the summary of outstanding rule changes.

6.0 Rules Change Work Plan Status Update
The RCP noted the update on the Rules Change Work Plan.

7.0 Removal of Market Assessment Unit's Obligation to provide information to the EMA under Section 4.3.10 of Chapter 3 of the Market Rules (Paper No. EMC/RCP/87/2016/RC336)

Mr. Yap Yun Ben presented the proposal to remove the MAU’s obligation under section 4.3.10 of Chapter 3 of the market rules (“Rule 4.3.10”). The proposal suggests removing Rule 4.3.10 because the MAU is no longer involved in the provision of information to the EMA. EMC has been providing the information directly to the EMA since 2012, rather than through the MAU.

He presented the amended Version 2 of the proposed rule modifications, which now includes a provision for the MAU to consult the industry on any proposed modifications to the set of information requirements. Version 2 of the proposed rule modifications provide that the information providers shall provide data directly to EMA upon EMA’s request and the MAU shall be released from its obligations to provide to the EMA the same data requested, upon receiving a copy of the EMA’s request.

The Panel by majority vote supported the proposed rule modifications and recommends that the EMC Board adopt the proposed rule modifications as set out in Annex 3.

The Panel members who voted to support the above rule modifications are:

- Henry Gan (Representative of the EMC)
- Lim Han Kwang (Representative of the Transmission Licensee)
- Marcus Tan (Representative of the Generation Licensee class of market participant)
- Priscilla Chua (Representative of the Generation Licensee class of market participant)

Approved at the 88th RCP Meeting held on 12 July 2016
Minutes of 87th RCP Meeting – 10 May 2016

- Grace Chiam (Representative of the Generation Licensee class of market participant)
- Daniel Lee (Representative of the Retail Electricity Licensee class of market participant)
- Luke Peacocke (Representative of the Retail Electricity Licensee class of market participant)
- Sean Chan (Representative of the Retail Electricity Licensee class of market participant)
- Phillip Tan (Person experienced in financial matters in Singapore)
- Dr. Toh Mun Heng (Representative for the interests of consumers of electricity in Singapore)

The Panel member who abstained from voting:
- Soh Yap Choon (Representative of the PSO)

8.0 Date of Next Meetings

The 88th RCP Meeting will be held on Tuesday, 12 July 2016.

The dates for 89th and 90th meetings were also fixed as 6 September and 8 November.

There being no other matters, the meeting ended at 11.05am.

Toh Seong Wah
Chairman

Minutes taken by:
Lynne Tan
Legal Counsel

Approved at the 88th RCP Meeting held on 12 July 2016