A highlight on our calendar each year is the EMC Golf Day, when the stakeholders of Singapore’s electricity industry come together for a day of networking in a more relaxed setting. This year’s event was held on 19 August at the Sentosa Golf Club.

I am very pleased that the event remains well-received by our guests, as it continues into its 12th year. We had good turnout for the golf game, golf clinic as well as the dinner that followed. I am glad that the rain did not dampen the atmosphere and everyone had a good time despite the slight delay caused by the weather. My thanks go to all who participated in the day and my appreciation to all the sponsors who contributed to the success of the event.

In the National Electricity Market of Singapore (NEMS), the monthly average Uniform Singapore Energy Price (USEP) rose to $156/MWh in July, its highest level in 2014 to date and the first time that it has crossed the $155/MWh mark this year. The USEP retreated again in August to $140/MWh, at the back of a drop in forecasted demand.

The year is passing by very quickly and we are now already into the final quarter of 2014. Together with the team at EMC, I look forward to our continued engagement and partnership with all market participants of the NEMS.

Dave Carlson
Chief Executive Officer
MARKET UPDATE

In July, the monthly average Uniform Singapore Energy Price (USEP) rose to $156/MWh, its highest level in 2014 so far and a 9.9 percent increase from June’s level of $142/MWh. However, the monthly average USEP remains well below the level seen in 2013 where it averaged $173/MWh.

The rise in July’s USEP was in line with a drop in supply which fell 0.7 percent from June, and a slight increase in the forecasted demand which rose 0.1 percent.

The supply in August retreated further, by 0.9 percent compared to July. August’s monthly average USEP, however, fell to $140/MWh as forecasted demand saw its largest month-on-month drop to date this year, of 1.5 percent.

EMC GOLF DAY 2014
REAFFIRMING FRIENDSHIPS AND MAKING NEW FRIENDS

(Continued from page 1)

The event culminated with a dinner in the evening, when we were joined by more industry guests who came to network. The highlights of the evening were the prize presentation to the winning golf teams as well as the lucky draw. A total of 28 lucky draw prizes – comprising the latest electronic gadgets from Samsung and Apple, a hotel stay and shopping vouchers – were up for grabs this year.

We would like to thank our many sponsors for their support of the event – Singapore Telecommunications, Power Systems Consultants, Hitachi Data Systems, EMC Computer Systems, Starhub, Acme Associates, OCBC, Rajah & Tann and Auto System. The EMC Golf Day would not have been possible or nearly as enjoyable without their generosity.

We would also like to extend our special thanks to our industry sponsors – CPvT Energy Asia, Diamond Energy, Hyflux, Keppel Infrastructure Holdings, PacificLight, Sembcorp, Senoko Energy, Singapore LNG Corporation, SP Services, Tuas Power Generation and YTL PowerSeraya for their contribution to the goodie bags, novelty hole prizes, food-at-hole stations, lucky draw prizes and massage services.

Finally, we thank all our guests for making this event a success. We look forward to hosting you again next year.
Chen Jianhong, Manager from EMC's Market Operations team presented at the 76th session of the MISF held on 10 July. He gave an overview of the market performance and key highlights for H1 2014, followed by the market outlook for July and August. Aside from the progress update on the on-going system enhancements, Mr Chen also covered in detail two feature topics, i.e. ‘Post-implementation Statistics of Stepwise CVP’ and ‘Widening Nodal Price Difference in the NEMS’.

The MISF held on 11 September was presented by Tan Choon Kiat, Assistant Manager from the Market Operation’s team. Market participants who are interested in presenting at future MISFs are encouraged to come forward.

The bi-monthly MSUG forum was held on 21 August. EMC IT updated attendees on the NEMS’ systems-related issues that occurred between June and August, and the progress of on-going system enhancements. The following topics were covered in detail during the forum:

- Overview of NEMS systems availability year-to-date for FY 14/15;
- Overview of NEMS systems service desk calls received;
- IT incidents that occurred between June and August, and actions taken to resolve them;
- Enquiries and frequently asked questions;
- Successful completion of Disaster Recovery Exercise that took place from 31 July to 14 August;
- One-hour planned market downtime in September for Forward Sales Contract Scheme’s (FSC) deployment into production;
- Status updates on key on-going IT Infrastructure and Application projects:
  - FSC;
  - NEMS Information Services;
  - Market Enhancements for Intermittent Generation Sources;
  - Sunset plan for Market Participant-Application Programming Interface in September 2014.

The next MSUG forum is tentatively scheduled for Thursday, 16 October.