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## CEO'S MESSAGE

In the National Electricity Market of Singapore (NEMS), the monthly average Uniform Singapore Energy Price crossed the \$100/MWh-mark for the first time in 2015 in the months of May and June. This was in line with the increase in forecasted demand during this time of the year.

In April, the Energy Market Authority welcomed its new Chief Executive, Ng Wai Choong. My team and I had the pleasure of hosting him and his colleagues at our office to give him an overview of our business. I would like to take this opportunity to congratulate Wai Choong once again on his new appointment, and reinforce EMC's commitment to improving the NEMS.

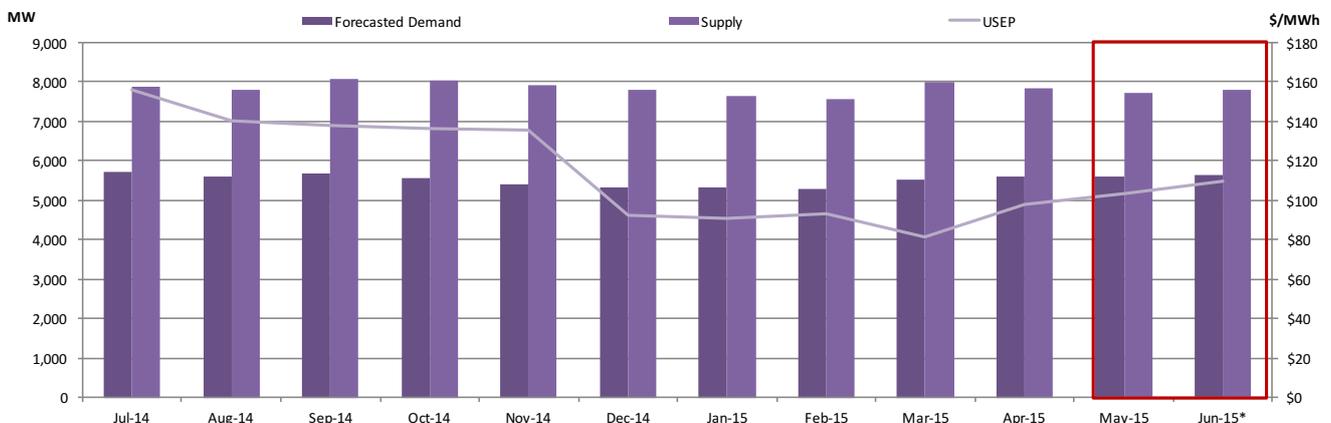
EMC's adopted charity, Chaoyang School, held its first-ever Walkathon in May this year. Some of our colleagues joined the school at the event, participating in the mass walk and helping out in various capacities. I am glad that EMC has once again been able to support the school which provides special education to children with Mild Intellectual Disability and Autism Spectrum Disorders.

Our flagship event, the Singapore Electricity Roundtable, was held on 8 July at The St. Regis Singapore. We will share highlights of the event in the next issue of the EMC Bulletin.

**Dave Carlson**  
Chief Executive Officer

## MARKET UPDATE

**USEP crosses \$100/MWh in May and June despite strong supply levels**



\*Data for Jun-15 is up to 15 June 2015

Although supply was strong and averaged above 7,000MW in the last two months, the monthly average Uniform Singapore Energy Price (USEP) crossed the \$100/MWh-mark for the first time this year, settling at \$103/MWh and \$110/MWh in May and June respectively.

The rise in the USEP was in line with the seasonal increase in forecasted demand in the second quarter of the year (Q2 2015), with the monthly average forecasted demand reaching its highest level for the year in June. The high sulfur fuel oil (HSFO) price has also been improving since Q2 2015, trending above USD350/MT since April.

## VISITORS TO EMC



Ng Wai Choong, Chief Executive, EMA (left) with Dave Carlson, Chief Executive Officer, EMC

EMC had the privilege of hosting the Energy Market Authority's (EMA) new Chief Executive, Ng Wai Choong, and his team in May. EMC's management team briefed Mr Ng on our role, operations, business continuity plans, and highlighted recent collaboration projects between EMC and EMA.

We look forward to working with him and his team to further develop Singapore's power sector and evolve the National Electricity Market of Singapore.

## CHAOYANG SCHOOL WALKATHON



Henry Gan, Vice President, Market Operations, EMC, presents cheque to Chaoyang School Principal, Yazilah Binte Amir



EMC volunteers at the Chaoyang School Walkathon



EMC volunteers help to distribute food at the event

Chaoyang School held its inaugural Walkathon at the Sengkang Riverside Park on 28 May. Volunteers from EMC, Presbyterian High School and the Ministry of Defence (MINDEF) joined the school's 320 students and teachers at the sports event.

Chaoyang School, under the auspices of the Association for Persons with Special Needs (APSN), caters to the needs of children with mild intellectual disability.

Aside from helping out as competition stewards, EMC volunteers took part in the mass walk with parents, teachers and the remaining students who did not participate in the competitive walk. We also helped in the distribution of food during the break just before the prize presentation ceremony.

It was time well-spent for all our volunteers. We are delighted that our support had contributed to the event's success, and we look forward to the next sports event with Chaoyang School in 2016.

## Market Information Sharing Forum (MISF)

Tan Choon Kiat from the Market Operations team hosted the 81<sup>st</sup> session of the MISF held on 14 May. The forum was once again a resounding success, with strong interest shown by both returning and new delegates. We would like to thank all delegates for their continuous support.

In reviewing the market's performance, Choon Kiat noted the increase in competitiveness in the National Electricity Market of Singapore (NEMS) in March and April. He also shared the Market Clearing Engine's (MCE) formulation of reserve requirements, which was well received.

Choon Kiat also updated the status of current system enhancements and on-going projects, focusing on the new Single Electronic Window (SEW) interface for Bilateral File Upload. He concluded the forum with a useful tip on EMC's SEW dashboard, which can further enhance the efficiency of trading in the NEMS.

The next MISF will be held on 16 July and will be presented by Chen Jian Hong and Widyawati Abdul Rahim. Market participants who are interested in presenting at future MISFs are encouraged to come forward.

## Market Systems User Group (MSUG)

The bi-monthly MSUG forum was held on 18 June.

EMC IT updated attendees on the following topics:

- Overview of NEMS systems availability year-to-date for FY14/15;
  - Overview of NEMS systems service desk calls received between April 2014 and May 2015;
  - Overview of Change Releases deployed between April 2014 and May 2015;
  - Upcoming Disaster Recovery Exercise;
  - Status updates on key on-going Application projects:
    - » Enhanced Forward Sales Contract Scheme; and
    - » Demand Response, Compensation & Penalty Project
- The next MSUG forum is tentatively scheduled for Thursday, 20 August.

## EMC TRAINING PROGRAMME NEXT COURSE ON 13 AND 14 AUGUST 2015

EMC will be holding the next run of its two-day course *Understanding Electricity Markets* on 13 and 14 August 2015. Our staff will be conducting six sessions covering the following topics:

- Understanding Electricity
  - Why Reform and Regulation is Essential in the Electricity Industry
  - The National Electricity Market of Singapore and its Unique Features
  - Pricing Mechanism and Economic Dispatch
  - Settlement
  - How Consumers can Influence Electricity Markets
- The course dates for 2015 are as follows:
- 13 – 14 August
  - 12 – 13 November

We advise you to book early to secure your place in the course date of your choice, and benefit from our early-bird discount.

Further details on the programme and on how to register are on our website, [www.emcsg.com](http://www.emcsg.com). For enquiries, please e-mail [trainingprogramme@emcsg.com](mailto:trainingprogramme@emcsg.com) or contact Jan Lee at +65 6779 3000.

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