

MODIFICATION (II) TO DETERMINATION/SUSPENSION ORDER (MSCP/2011/D2)

Market Surveillance and Compliance Panel (“MSCP”)

Professor Lim Chin, Acting Chair
Mr Lee Keh Sai
Mr TPB Menon
Mr Philip Chua
Mr Thean Lip Ping

Date of Modification

25 March 2011

Party

IUT Singapore Pte Ltd

Subject

Suspension Order against IUT Singapore Pte Ltd

Event of Default

Section 7.3.1.11 of Chapter 3

In relation to the Determination and Suspension Order (MSCP/2011/D2) and the modification to the said Suspension Order issued to IUT Singapore Pte Ltd (IUTS) on 1st March 2011 and 2nd March 2011 respectively, the Market Surveillance and Compliance Panel (MSCP) has made one further modification under Section 7.3.19 of Chapter 3 of the Market Rules:

Modification to Point (i)

Point (i) is replaced with the following:

- (i) The **suspension order** shall take effect on the **8th day of April 2011**. This is to enable IUTS in the interim
 - (a) to keep the plant functioning including generating electricity into the grid so that no noxious or other fumes or substances from the plant may be released into the environment causing environmental issues to the surrounding area or over the whole island and
 - (b) to seek alternate source(s) of energy as a consumer before the plant is sold, shut down or other action taken as the Liquidators may determine.

Dated this 25th day of March 2011.

By Order of
Market Surveillance and Compliance Panel