MODIFICATION TO SUSPENSION ORDER (MSCP/2011/D2)

Market Surveillance and Compliance Panel ("MSCP")
Professor Lim Chin, Acting Chair
Mr Lee Keh Sai
Mr TPB Menon
Mr Philip Chua

Date of Modification
2 March 2011

Issued Party
IUT Singapore Pte Ltd

Subject
Modification to the Suspension Order (MSCP/2011/D2) against IUT Singapore Pte Ltd

Event of Default
Section 7.3.1.11 of Chapter 3

In relation to the Determination and Suspension Order (MSCP/2011/D2) issued to IUT Singapore Pte Ltd (IUTS) on 1st March 2011, the Market Surveillance and Compliance Panel (MSCP) has made one modification and one addition to the Suspension Order under Section 7.3.19 of Chapter 3 of the Market Rules:

1. Modification to Point (ii)
Point (ii) is replaced with the following:

(ii) That as a further condition for (i), IUTS provides the sum of $44,300 in cash as credit support to EMC by 5.00pm on the 7th day of March 2011. Such credit support shall be administered according to the Market Rules.

2. Addition of Point (iii)
The following point (iii) is added:

(iii) That, with immediate effect, EMC withholds any payments due to IUTS until such time that the provision of credit support in (ii) is satisfied.

By Order of
The Market Surveillance and Compliance Panel