FACTS AND CIRCUMSTANCES


2. At 00:43 hrs YTLPS’s duty trader received instructions from the Shift Charge Engineer to submit offers for SERCCP2 as the facility was ready to synchronize into the grid.

3. At 00:48 hrs the duty trader submitted energy offers for SERCCP2 from period 5 onwards. While the duty trader was trying to optimize the Energy offers, the ancillary offers for SERCCP2 were not removed during the start-up periods by reason of an oversight due to the duty trader’s inexperience.

4. The duty trader’s supervisor realised that the Contingency Reserve for SERCCP2 was being scheduled in the Short Term Schedule (“STS”) during the start-up periods and the duty trader was notified to remove the Contingency Reserve offers. The offer variations were submitted at 01:45 hrs for periods 5 and 6.

5. On 4 July 2022, the MSCP wrote to inform YTLPS that it considered YTLPS to be in prima facie breach of section 10.4.1 of Chapter 6 of the Market Rules in regard to offer variations submitted after gate closure for SERCCP2 for periods 5 and 6 on 17 April 2022 and invited YTLPS to submit written representations by 15 July 2022. The MSCP also requested YTLPS to specifically mention mitigating circumstances for the MSCP’s consideration.
6. On 15 July 2022, YTLPS submitted its written representations to the MSCP with further information detailing the incident. YTLPS submitted additional information on remedial actions to avoid reoccurrence.

7. YTLPS indicated that it did not require a hearing.

**APPLICABLE MARKET RULES**

8. Section 10.4.1 of Chapter 6 provides that

Notwithstanding sections 5.1.5, 5.1.6 and 5.1.7, no offer variation or revised standing offer shall be submitted by or for a market participant within 65 minutes immediately prior to the dispatch period to which the offer variation or revised standing offer applies, except:

10.4.1.1 where it is intended:

a. for a *generation registered facility*, to reflect its expected ramp-up and ramp-down profiles during periods following *synchronisation* or preceding *desynchronisation*; or

b. for a *generation registered facility*, to reflect its revised capability for the three consecutive *dispatch periods* immediately following a *forced outage* or its failure to *synchronise*; or

c. for an *import registered facility*, to reflect its revised capability for the three consecutive *dispatch periods* immediately following a *forced outage* of the *interties* connecting the *import registered facility* to the *transmission system*; or

d. to contribute positively to the resolution of an *energy* surplus situation pertaining to which the *EMC* has issued an *advisory notice* under section 9.3.1, by allowing for decreased supply of *energy*; or

e. to contribute positively to the resolution of *energy*, *reserve* or *regulation* shortfall situations pertaining to which the *EMC* has issued *advisory notices* under section 9.3.1, by allowing for increased supply of *energy*, *reserve* or *regulation*; or

f. to contribute positively to the resolution of *energy*, *reserve* or *regulation* shortfall situations in that *dispatch period*, where:

i. the shortfall situations were indicated in a system status *advisory notice* issued by the *EMC* in respect of a *high-risk operating state* or *emergency operating state* declared by the *PSO*; and

ii. at the time of submission of such *offer variation* or revised *standing offer*, the *EMC* has not yet withdrawn, in respect of that *dispatch period*, such system status *advisory notice*, by allowing for increased supply of *energy*, *reserve* or *regulation*; and

g. for a *load registered facility*, to reflect its revised capability during a *forced outage* or following a decrease in *energy* withdrawal under sections 9.3.3 and/or 9.3.4 of Chapter 5; and
10.4.1.2 where the price so offered, other than for additional quantities of energy, reserve or regulation, is the same as that previously offered for that dispatch period.

ENFORCEMENT

9. Based on the facts referred to above, the MSCP determined that YTLPS had breached section 10.4.1 of Chapter 6 of the Market Rules for SERCCP2 for periods 5 and 6 on 17 April 2022.

10. The incident was self-reported and did not have a significant impact on the National Electricity Market of Singapore. It is noted that this was the third breach by YTLPS since April 2021.

11. The MSCP hereby imposes a financial penalty of $7,000 and directs YTLPS to pay costs fixed at $2,000. The MSCP also reminds YTLPS to observe its obligations under the Market Rules at all times and take appropriate corrective measures to prevent future recurrences.

Professor Walter Woon
Chairman, Market Surveillance and Compliance Panel