

**DETERMINATION OF THE MARKET SURVEILLANCE AND COMPLIANCE PANEL
MSCP/2018/D2**

Market Surveillance and Compliance Panel

Mr T P B Menon, Chair
Mr Lee Keh Sai
Mr Philip Chua
Professor Euston Quah

Date of Order

24 May 2018

Party

Energy Supply Solutions Pte Ltd

Subject

Suspension Order against Energy Supply Solutions Pte Ltd

Event of Default

Section 7.3.1.7 of Chapter 3

Following the conclusion of a hearing conducted on 24 May 2018 on Energy Market Company Pte Ltd's ("EMC") request for a suspension order (submitted on 22 May 2018) against Energy Supply Solutions Pte Ltd ("ESS"), the Market Surveillance and Compliance Panel ("MSCP") has after hearing the parties (where there was no dispute of facts) made a determination on the event of default in relation to ESS under the Singapore Electricity Market Rules ("the Market Rules").

Under section 7.3.12 of Chapter 3 of the Market Rules, the MSCP determined that a **suspension order** be issued to ESS suspending all of ESS' rights to participate in the wholesale electricity markets or cause or permit a physical service to be conveyed into, through or out of the transmission system.

The **suspension order** shall take effect from today, 24 May 2018.

The MSCP further determines that EMC be instructed to make claims on the credit support provided by ESS and imposes the costs of the investigation and hearing in the sum of \$3,500 to be borne by ESS.

By Order of
The Market Surveillance and Compliance Panel