

## Notice of Market Rules Modification

<b>Paper No.:</b>	EMC/RCP/61/2012/311
<b>Rule Reference:</b>	Market Rules/Chapter 6 Section 2.2.1, Chapter 8 Section 1
<b>Proposer:</b>	Energy Market Company
<b>Date Received by EMC:</b>	5 April 2012
<b>Category Allocated:</b>	4
<b>Status:</b>	Approved by EMA
<b>Effective Date:</b>	20 June 2012

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This rules change proposal seeks to correct a typographic error in the description of the export limit Market Rules.

Under current market rules, the export limit is described as "a limit on the total net energy flows out of Singapore across all connections, including interties, from facilities outside of Singapore."

As the limit is for the export quantity, the limit should be on the total net energy flows to (instead of "from") facilities outside of Singapore.

It is therefore proposed to change the word "from" to word "to".

The RCP unanimously support the rules change proposal.

<b>Date considered by Rules Change Panel:</b>	15 May 2012
<b>Date considered by EMC Board:</b>	01 June 2012
<b>Date considered by Energy Market Authority:</b>	18 June 2012

**Proposed rule modification:**

See attached paper.

**Reasons for rejection/referral back to Rules Change Panel (if applicable):**

PAPER NO. : **EMC/BD/xx/2012/xx**

RCP PAPER NO. : **EMC/RCP/61/2012/311**

SUBJECT : **CORRECTION OF TYPOGRAPHIC ERRORS IN THE  
DESCRIPTION OF EXPORT LIMIT**

FOR : **DECISION**

PREPARED BY : **WANG JING  
SENIOR ANALYST**

REVIEWED BY : **PAUL POH LEE KONG  
SVP, MARKET ADMINISTRATION**

DATE OF MEETING : **1 June 2012**

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### **Executive Summary**

This proposal seeks to correct a typographic error in the description of export limit, which appears in section 2.2.3 of Chapter 6 and section 1.1.102 of Chapter 8 of Market Rules.

The RCP unanimously **recommends** that the EMC Board **adopt** the rules change proposal.

## 1. Introduction

This paper assesses the proposal to correct a typographic error in section 2.2.3 of Chapter 6 and section 1.1.100 of Chapter 8 of Market Rules.

## 2. Analysis

Section 2.2.3 of Chapter 6 stipulates the requirement for EMA to establish an export limit and describes what export limit intended to be. It is stated that

" The *Authority* shall, prior to the *market commencement date*, establish an *export limit* for Singapore, which shall be a limit on the total net energy flows out of Singapore across all *connections*, including *inerties*, **from** facilities outside of Singapore."

As the limit is for the **export** quantity, the limit should be on the total net energy flows out of Singapore, **to** (instead of "from") facilities outside of Singapore.

A similar typographic error is also found in the definition of "export limit" under Chapter 8.

It is therefore proposed to change the word "from" to word "to" in both instances. Please refer to Annex 1 for details of the proposed modification to the Market Rules.

## 3. Conclusion

The proposed modification corrects the above-mentioned two typographic errors in Market Rules and would make these two sections of Market Rules clearer.

## 4. Consultation

EMC has published the rules changes paper for consultation on 5 April 2012. The following comments have been received.

### Comments from Tuas Power Generation

We support the change to correct the typo mistakes in Market Rules.

### EMC's response

*We noted that Tuas Power Generation supports the proposed rules changes.*

## 5. Legal sign off

Text of the rule modification has been vetted by EMC's legal counsel to reflect the intent of the rule modification proposal.

**6. Recommendations**

The RCP unanimously **recommends** that the EMC Board

- a. **adopt** the rules modification proposal as set out in the Annex 1;
- b. **seek** EMA's approval of the rule modification proposal as set out in Annex 1; and
- c. **recommend** that the rule modifications come into force **one business day** after the date of which the approval of the Authority is published by the EMC.

## ANNEX 1 PROPOSED RULES MODIFICATION

Existing Rules (Release 1 Jan 2012)	Proposed Rules (Deletions represented by strikethrough text and addition double underlined)	Reason for Modification
<b><u>CHAPTER 6</u></b>	<b><u>CHAPTER 6</u></b>	To correct a typographic error.
<b>MARKET OPERATION</b>	<b>MARKET OPERATION</b>	
<b>2.2 IMPORT AND EXPORT LIMITS</b>  2.2.3 The <i>Authority</i> shall, prior to the <i>market commencement date</i> , establish an <i>export limit</i> for Singapore, which shall be a limit on the total net <i>energy</i> flows out of Singapore across all <i>connections</i> , including <i>interties</i> , from facilities outside of Singapore. The <i>export limit</i> shall be communicated by the <i>Authority</i> to the <i>EMC</i> and the <i>EMC</i> shall <i>publish</i> the <i>export limit</i> .	<b>2.2 IMPORT AND EXPORT LIMITS</b>  2.2.3 The <i>Authority</i> shall, prior to the <i>market commencement date</i> , establish an <i>export limit</i> for Singapore, which shall be a limit on the total net <i>energy</i> flows out of Singapore across all <i>connections</i> , including <i>interties</i> , <del>from</del> <u>to</u> facilities outside of Singapore. The <i>export limit</i> shall be communicated by the <i>Authority</i> to the <i>EMC</i> and the <i>EMC</i> shall <i>publish</i> the <i>export limit</i> .	
<b><u>CHAPTER 8</u></b>	<b><u>CHAPTER 8</u></b>	
<b>DEFINITIONS</b>	<b>DEFINITIONS</b>	
1.1.102 <i>export limit</i> means the limit on net energy flows out of Singapore across all <i>connections</i> , including <i>interties</i> , from facilities outside of Singapore established by the <i>Authority</i> in accordance with section 2.2 of Chapter 6;	1.1.102 <i>export limit</i> means the limit on net energy flows out of Singapore across all <i>connections</i> , including <i>interties</i> , <del>from</del> <u>to</u> facilities outside of Singapore established by the <i>Authority</i> in accordance with section 2.2 of Chapter 6;	