Notice of Market Rules Modification

Paper No.: EMC/RCP/61/2012/311
Rule Reference: Market Rules/Chapter 6 Section 2.2.1, Chapter 8 Section 1
Proposer: Energy Market Company
Date Received by EMC: 5 April 2012
Category Allocated: 4
Status: Approved by EMA
Effective Date: 20 June 2012

This rules change proposal seeks to correct a typographic error in the description of the export limit Market Rules.

Under current market rules, the export limit is described as "a limit on the total net energy flows out of Singapore across all connections, including interties, from facilities outside of Singapore."

As the limit is for the export quantity, the limit should be on the total net energy flows to (instead of "from") facilities outside of Singapore.

It is therefore proposed to change the word "from" to word "to".

The RCP unanimously support the rules change proposal.

Date considered by Rules Change Panel: 15 May 2012
Date considered by EMC Board: 01 June 2012
Date considered by Energy Market Authority: 18 June 2012

Proposed rule modification:
See attached paper.

Reasons for rejection/referral back to Rules Change Panel (if applicable):
Executive Summary

This proposal seeks to correct a typographic error in the description of export limit, which appears in section 2.2.3 of Chapter 6 and section 1.1.102 of Chapter 8 of Market Rules.

The RCP unanimously recommends that the EMC Board adopt the rules change proposal.
1. Introduction

This paper assesses the proposal to correct a typographic error in section 2.2.3 of Chapter 6 and section 1.1.100 of Chapter 8 of Market Rules.

2. Analysis

Section 2.2.3 of Chapter 6 stipulates the requirement for EMA to establish an export limit and describes what export limit intended to be. It is stated that

"The Authority shall, prior to the market commencement date, establish an export limit for Singapore, which shall be a limit on the total net energy flows out of Singapore across all connections, including interties, from facilities outside of Singapore."

As the limit is for the export quantity, the limit should be on the total net energy flows out of Singapore, to (instead of "from") facilities outside of Singapore.

A similar typographic error is also found in the definition of "export limit" under Chapter 8.

It is therefore proposed to change the word "from" to word "to" in both instances. Please refer to Annex 1 for details of the proposed modification to the Market Rules.

3. Conclusion

The proposed modification corrects the above-mentioned two typographic errors in Market Rules and would make these two sections of Market Rules clearer.

4. Consultation

EMC has published the rules changes paper for consultation on 5 April 2012. The following comments have been received.

Comments from Tuas Power Generation

We support the change to correct the typo mistakes in Market Rules.

EMC’s response

We noted that Tuas Power Generation supports the proposed rules changes.

5. Legal sign off

Text of the rule modification has been vetted by EMC’s legal counsel to reflect the intent of the rule modification proposal.
6. **Recommendations**

The RCP unanimously **recommends** that the EMC Board

a. **adopt** the rules modification proposal as set out in the Annex 1;

b. **seek** EMA’s approval of the rule modification proposal as set out in Annex 1; and

c. **recommend** that the rule modifications come into force **one business day** after the date of which the approval of the Authority is published by the EMC.
## ANNEX 1 PROPOSED RULES MODIFICATION

<table>
<thead>
<tr>
<th>Existing Rules (Release 1 Jan 2012)</th>
<th>Proposed Rules (Deletions represented by strikethrough text and addition double underlined)</th>
<th>Reason for Modification</th>
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<tbody>
<tr>
<td><strong>CHAPTER 6</strong></td>
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<td><strong>MARKET OPERATION</strong></td>
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<tr>
<td>2.2 <strong>IMPORT AND EXPORT LIMITS</strong></td>
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<tr>
<td>2.2.3 <em>The Authority shall, prior to the market commencement date, establish an export limit for Singapore, which shall be a limit on the total net energy flows out of Singapore across all connections, including interties, from facilities outside of Singapore. The export limit shall be communicated by the Authority to the EMC and the EMC shall publish the export limit.</em></td>
<td>2.2.3 <em>The Authority shall, prior to the market commencement date, establish an export limit for Singapore, which shall be a limit on the total net energy flows out of Singapore across all connections, including interties, from to facilities outside of Singapore. The export limit shall be communicated by the Authority to the EMC and the EMC shall publish the export limit.</em></td>
<td>To correct a typographic error.</td>
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<td><strong>CHAPTER 8</strong></td>
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<td><strong>DEFINITIONS</strong></td>
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<tr>
<td>1.1.102 <em>export limit</em> means the limit on net energy flows out of Singapore across all connections, including interties, from facilities outside of Singapore established by the Authority in accordance with section 2.2 of Chapter 6;*</td>
<td>1.1.102 <em>export limit</em> means the limit on net energy flows out of Singapore across all connections, including interties, from to facilities outside of Singapore established by the Authority in accordance with section 2.2 of Chapter 6;*</td>
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