

Suspension of the real-time markets

During a suspension of the real-time markets, the following administered prices will apply:

MEP_h^m = *market energy price* (in \$/MWh) at *MNN* *m* for *settlement interval* *h*

= Long Run Marginal Cost (LRMC) of the most economic power plant in the system as calculated and periodically adjusted in accordance with Schedule C of the Vesting Contracts, published and from time to time modified by the *Authority* for the *vesting contract* regime, for all *h* and *m* during suspension of the *real-time markets*

$USEP_h$ = *uniform Singapore energy price* (in \$/MWh) at the *SHUB* for *settlement interval* *h*

= Long Run Marginal Cost (LRMC) of the most economic power plant in the system as calculated and periodically adjusted in accordance with Schedule C of the Vesting Contracts, published and from time to time modified by the *Authority* for the *vesting contract* regime, for all *h* during suspension of the *real-time markets*

MFP_h = *market regulation price* in (\$/MWh) for *settlement interval* *h*

= 0, for all *h* during suspension of the *real-time markets*

$MRP_{r,h}$ = *market reserve price* (in \$/MWh) for *reserve* from *reserve provider group* *r* for *settlement interval* *h*

= 0, for all *r* and *h* during suspension of the *real-time markets*

All other prices relevant to the real-time markets will be calculated as set out in the Singapore Electricity Market Rules.

Suspension of the procurement market

Should there be a need to set administered prices for application during suspension of the procurement market, the Authority shall provide the formula or method of calculation for determining the administered prices in consultation with the EMC, PSO and the Rules Change Panel.