

Daily Trading Report

04 February 2012

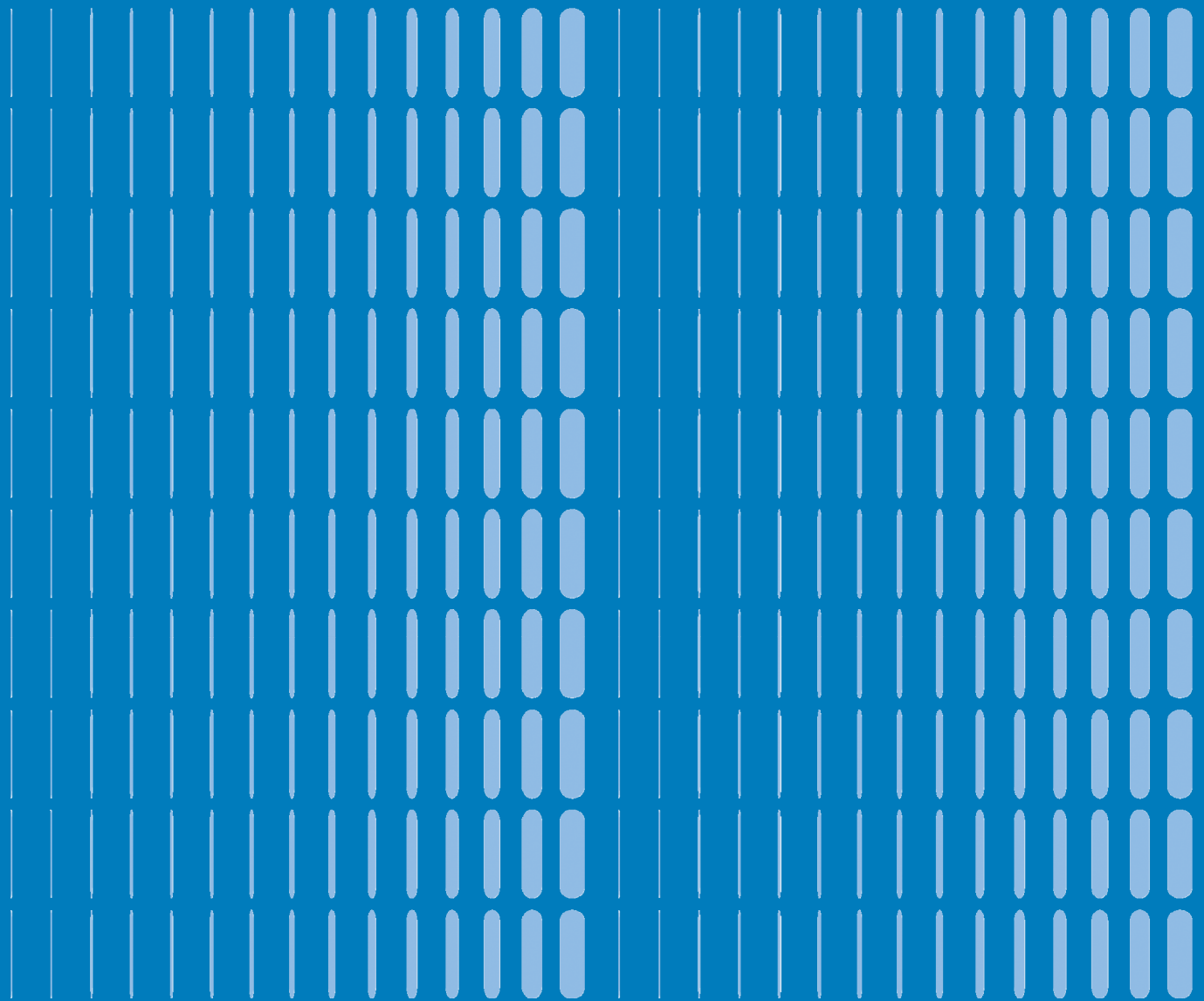
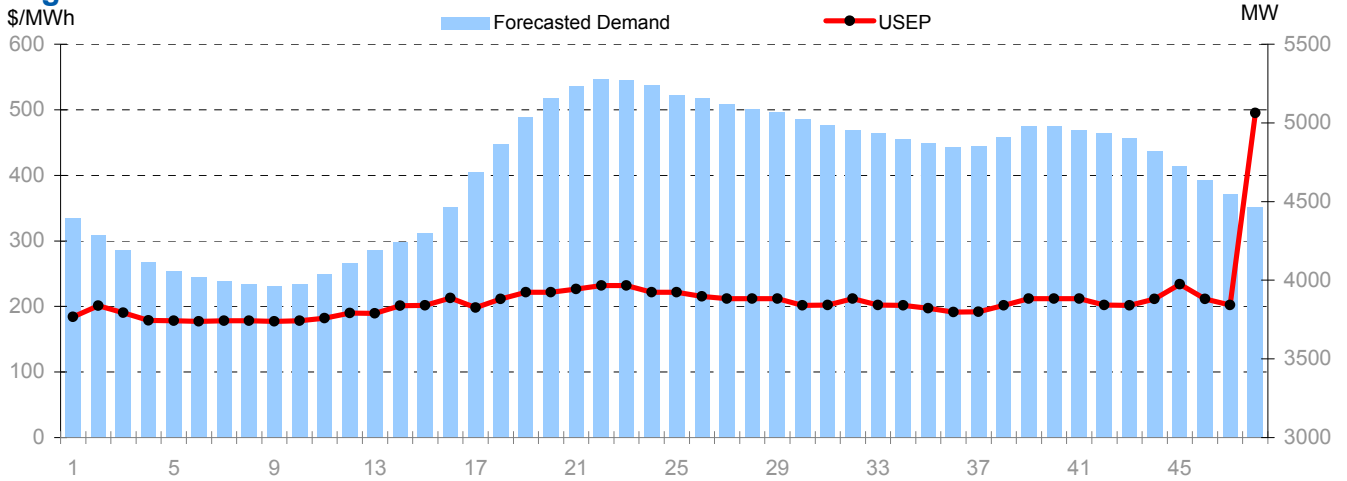


Figure 1: Forecasted Demand vs USEP

Saturday, 04 Feb 2012



Energy Price (\$/MWh)		Saturday Ranking
Daily average	208.93	55 out of 461
Previous day	199.35	
Change	4.8%	
Daily Max	495.25	
Daily Min	177.13	

Forecasted Demand (MW)		Saturday Ranking
Daily average	4686	85 out of 461
Previous day	5055	
Change	-7.3%	
Daily Max	5279	
Daily Min	3960	

CCGT Market share		Saturday Ranking
Daily average	83.0%	163 out of 461
Previous day	83.5%	
Change	-0.5%	

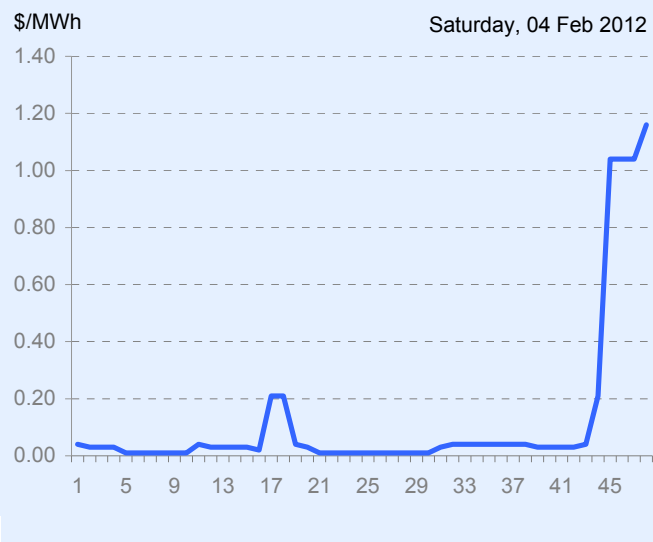
Ranking denotes the relative position of the market parameter since 1 Jan 2003.

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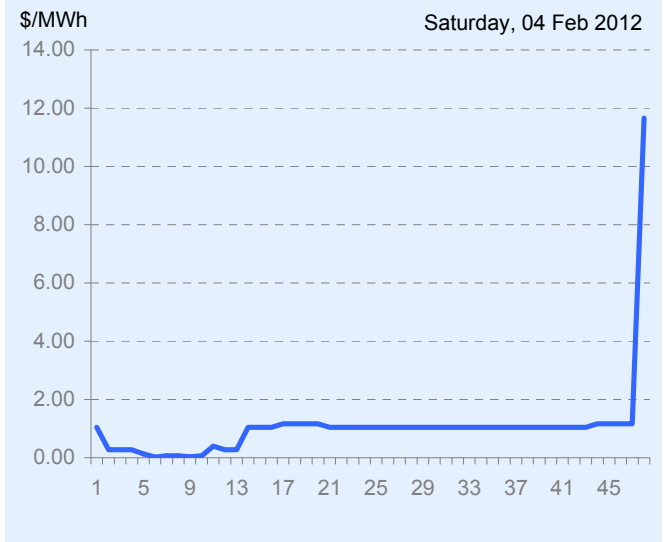
Ancillary Prices

Figure 2: Primary Reserve Price



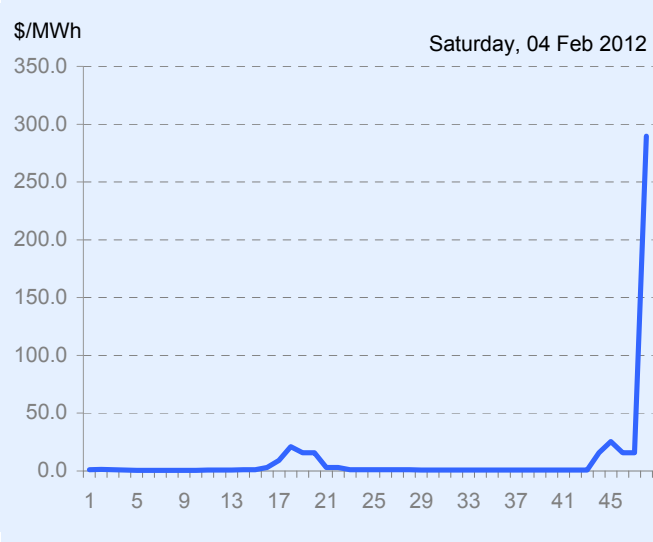
Primary Reserve Price (\$/MWh)	
Daily average	0.12
Previous day	0.02
Change	500.0%
Max	1.16
Min	0.01

Figure 3: Secondary Reserve Price



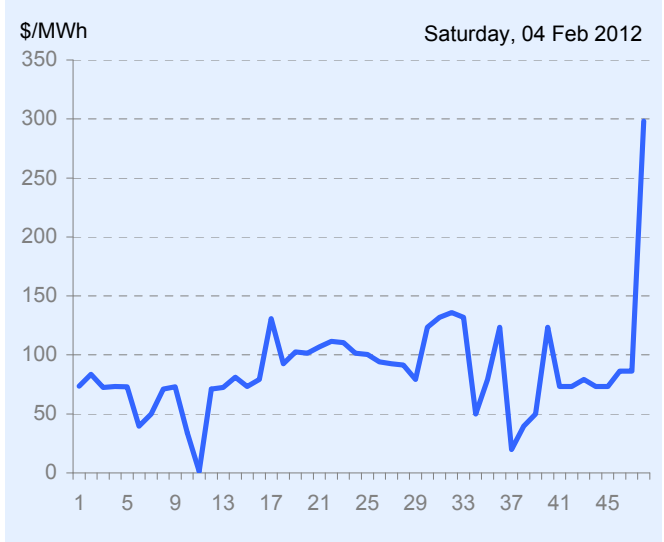
Secondary Reserve Price (\$/MWh)	
Daily average	1.07
Previous day	0.63
Change	69.8%
Max	11.66
Min	0.02

Figure 4: Contingency Reserve Price



Contingency Reserve Price (\$/MWh)	
Daily average	9.71
Previous day	0.93
Change	941.9%
Max	289.53
Min	0.54

Figure 5: Regulation Price



Regulation Price (\$/MWh)	
Daily average	87.29
Previous day	66.69
Change	30.9%
Max	298.05
Min	1.23

Figure 6: Seven Days of Daily USEP vs Daily Forecasted Demand

Saturday, 04 Feb 2012

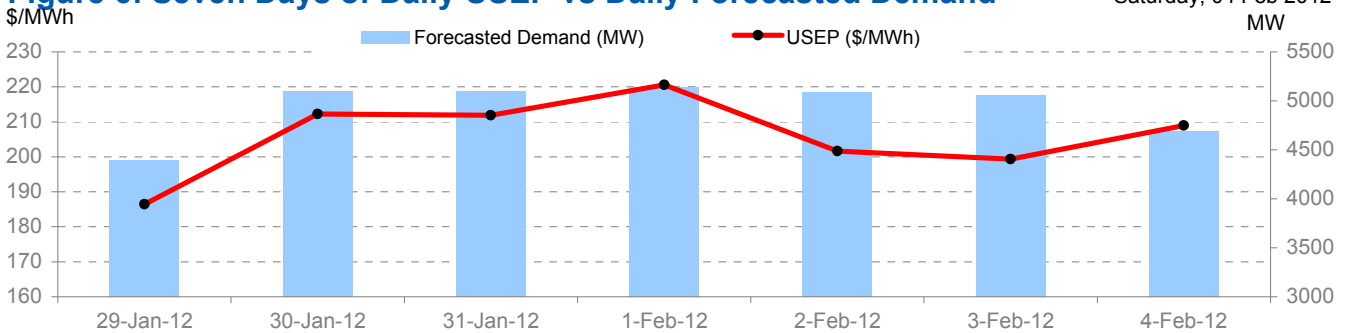


Figure 7: Seven Days of Generation by Type

Saturday, 04 Feb 2012

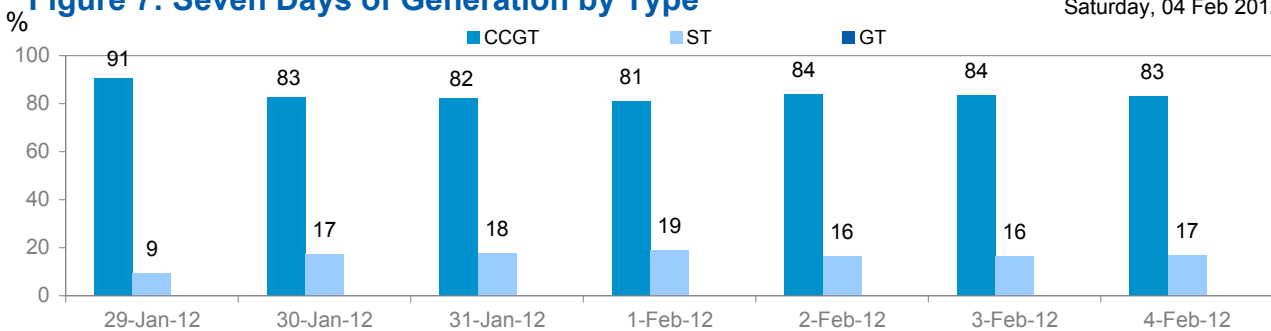


Figure 8: Seven Day Summary of Trading Data

	Sunday 29-Jan-12	Monday 30-Jan-12	Tuesday 31-Jan-12	Wednesday 01-Feb-12	Thursday 02-Feb-12	Friday 03-Feb-12	Saturday 04-Feb-12
Energy Price (\$/MWh)							
Daily Average	186.41	212.23	211.92	220.62	201.63	199.35	208.93
Daily Maximum	231.88	244.86	286.97	306.98	241.48	237.14	495.25
Daily Minimum	160.18	168.53	178.27	182.23	173.62	166.09	177.13
Forecasted Demand (MW)							
Daily Average	4393	5093	5103	5140	5091	5055	4686
Daily Maximum	4917	5891	5903	5903	5931	5856	5279
Daily Minimum	3760	3897	4035	4004	4052	4005	3960
Reserve & Regulation Price (\$/MWh)							
Primary	0.29	0.38	0.38	0.39	0.14	0.02	0.12
Secondary	1.31	1.06	1.58	8.17	0.94	0.63	1.07
Contingency	0.98	2.58	5.34	9.14	0.18	0.93	9.71
Regulation	83.15	107.92	103.87	97.35	69.23	66.69	87.29
Reserve & Regulation Requirement (MW)							
Primary	216	193	194	188	193	190	198
Secondary	267	257	259	252	256	253	257
Contingency	520	555	553	527	523	518	514
Regulation	83	83	83	87	87	87	87
Generation (MW)							
ST	417	894	911	968	829	836	799
CCGT	3996	4224	4217	4197	4286	4243	3909
GT	0	0	0	0	0	0	0

Figure 9: Trading Data by Period

Period	USEP (\$/MWh)	Forecasted Demand (MW)	CCGT Generation (MW)	ST Generation (MW)	GT Generation (MW)
1	\$184.00	4394	3890	523	0
2	\$201.36	4289	3809	499	0
3	\$190.16	4195	3741	473	0
4	\$178.82	4116	3661	473	0
5	\$178.24	4056	3600	473	0
6	\$177.13	4020	3564	473	0
7	\$178.05	3992	3535	473	0
8	\$178.05	3975	3518	473	0
9	\$177.16	3960	3503	473	0
10	\$178.01	3975	3518	473	0
11	\$181.99	4041	3585	473	0
12	\$189.70	4107	3651	473	0
13	\$189.30	4191	3736	473	0
14	\$201.19	4244	3773	490	0
15	\$201.40	4301	3763	557	0
16	\$212.96	4467	3845	642	0
17	\$198.14	4688	3960	750	0
18	\$211.63	4865	3995	893	0
19	\$221.73	5035	4020	1039	0
20	\$221.76	5157	4023	1160	0
21	\$226.34	5231	4031	1226	0
22	\$231.87	5279	4032	1273	0
23	\$231.85	5270	4033	1263	0
24	\$221.77	5240	4032	1234	0
25	\$221.74	5177	4054	1148	0
26	\$215.49	5159	4051	1133	0
27	\$211.67	5117	4038	1104	0
28	\$211.65	5086	4038	1073	0
29	\$211.64	5067	4047	1045	0
30	\$201.56	5026	4037	1013	0
31	\$202.07	4985	4041	968	0
32	\$211.64	4955	4047	932	0
33	\$202.07	4936	4042	917	0
34	\$201.56	4898	4037	884	0
35	\$197.19	4873	4034	862	0
36	\$191.29	4843	4010	857	0
37	\$191.99	4851	4017	857	0
38	\$201.54	4911	4037	898	0
39	\$211.65	4982	4047	960	0
40	\$211.65	4981	4047	959	0
41	\$211.65	4957	4047	934	0
42	\$202.04	4934	4042	917	0
43	\$201.56	4905	4037	892	0
44	\$211.62	4819	4058	785	0
45	\$233.83	4722	4087	658	0
46	\$211.56	4634	4057	600	0
47	\$202.01	4550	4030	542	0
48	\$495.25	4462	3819	641	22

Note: These USEP prices may be subject to change, pending the full completion of price finalisation checks.