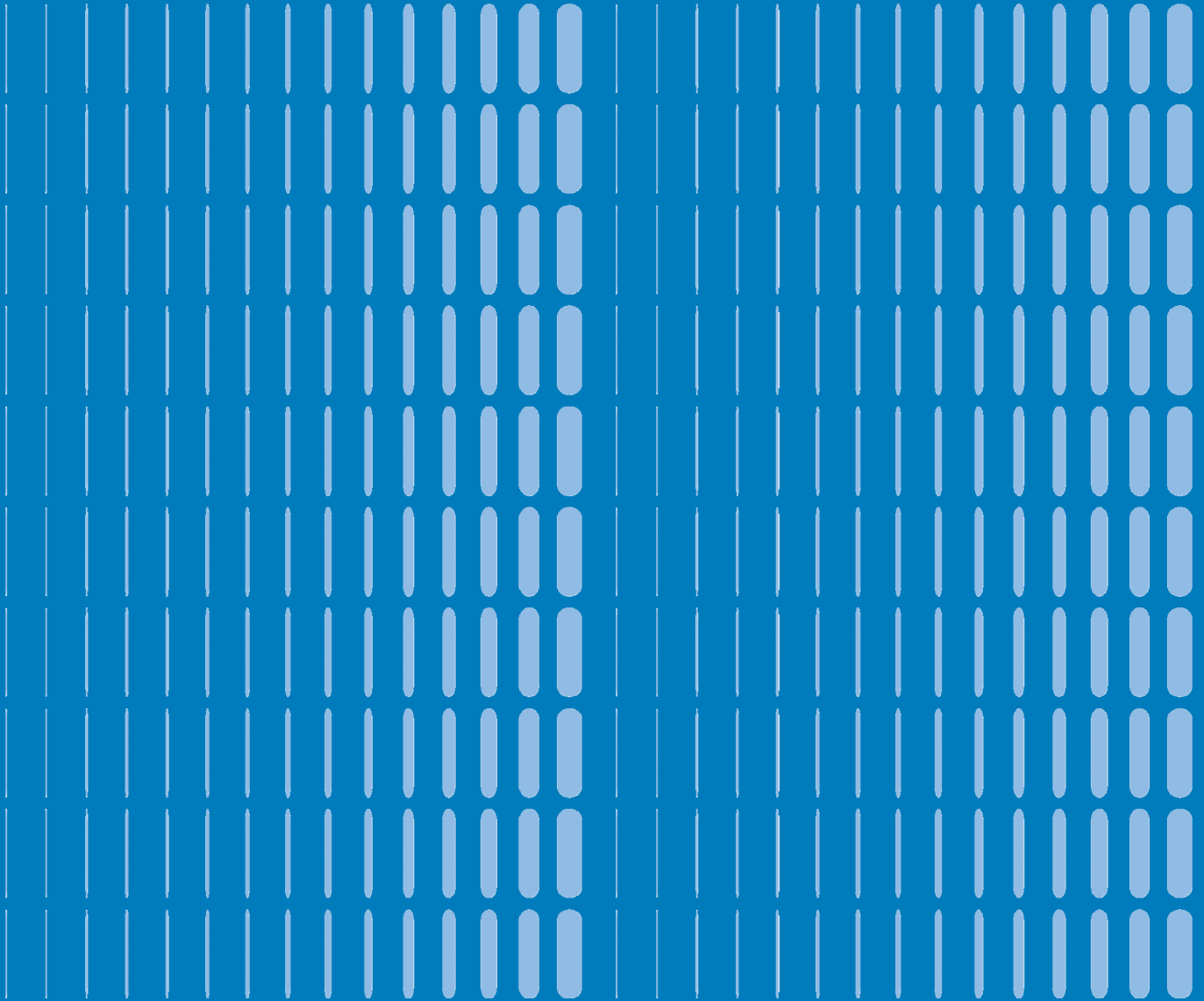


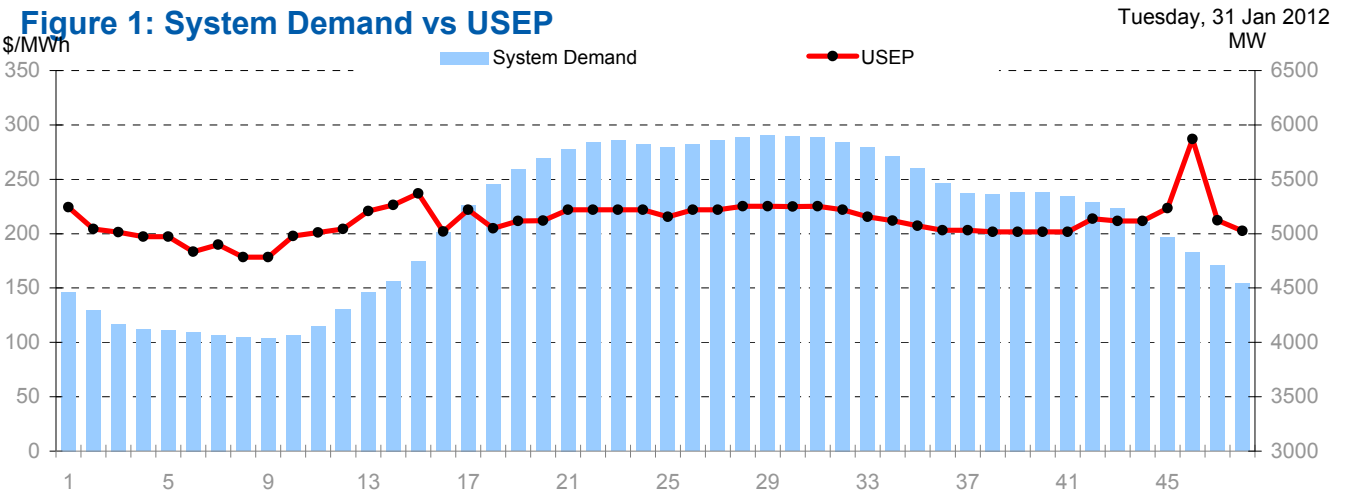
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# Daily Trading Report

## 31 January 2012

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Energy Price (\$/MWh)		Weekday Ranking
Daily average	211.92	207 out of 2285
Previous day	212.23	
Change	-0.1%	
Daily Max	286.97	
Daily Min	178.27	

Demand (MW)		Weekday Ranking
Daily average	5103	398 out of 2285
Previous day	5093	
Change	0.2%	
Daily Max	5903	
Daily Min	4035	

CCGT Market share		Weekday Ranking
Daily average	82.2%	388 out of 2285
Previous day	82.5%	
Change	-0.3%	

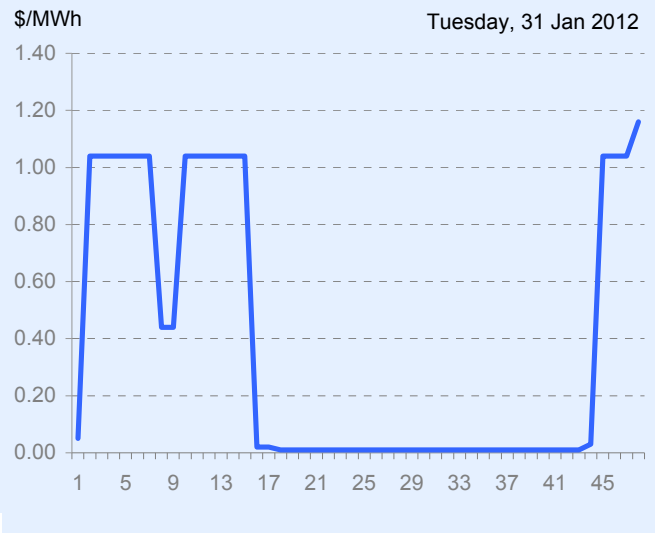
Ranking denotes the relative position of the market parameter since 1 Jan 2003.

**Disclaimer**

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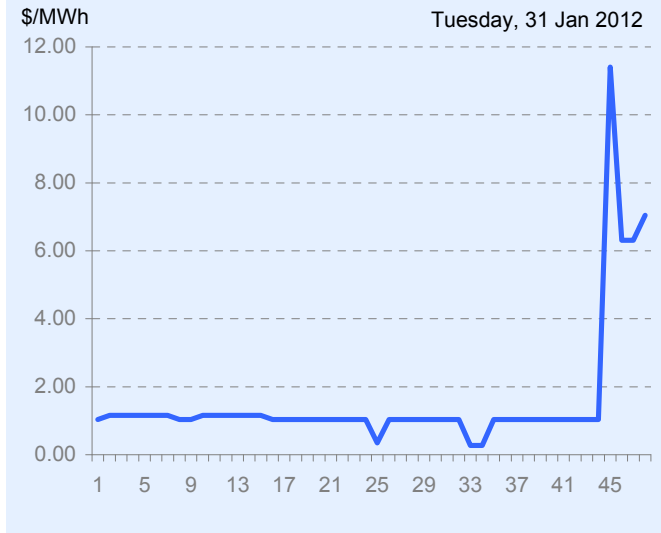
**Ancillary Prices**

**Figure 2: Primary Reserve Price**



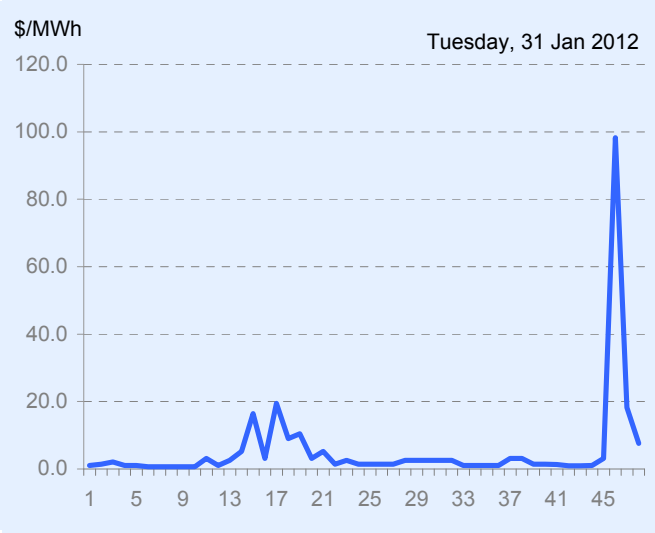
Primary Reserve Price (\$/MWh)	
Daily average	0.38
Previous day	0.38
Change	0.0%
Max	1.16
Min	0.01

**Figure 3: Secondary Reserve Price**



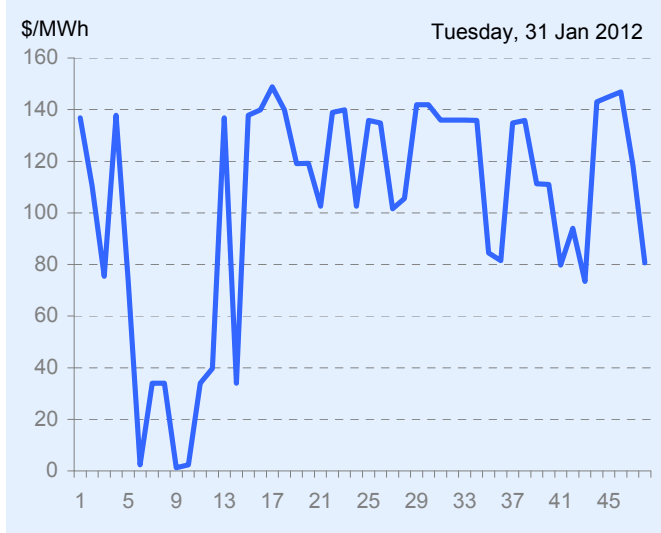
Secondary Reserve Price (\$/MWh)	
Daily average	1.58
Previous day	1.06
Change	49.1%
Max	11.41
Min	0.27

**Figure 4: Contingency Reserve Price**

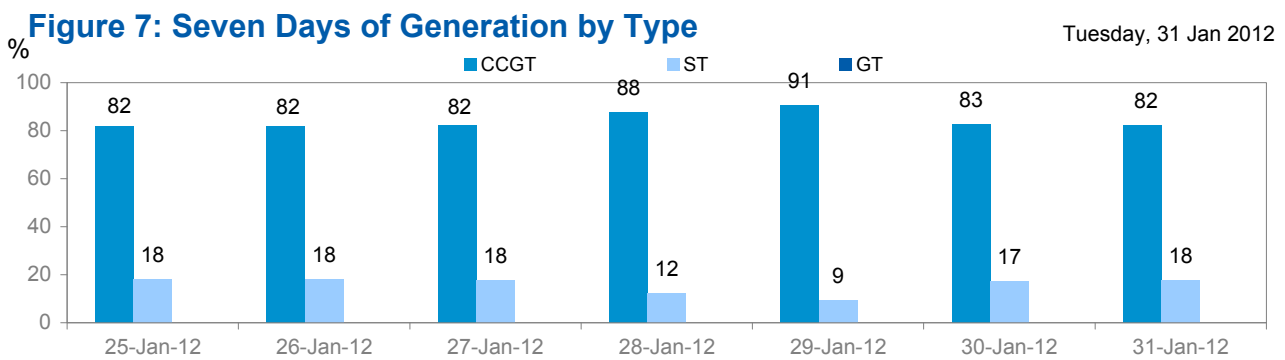
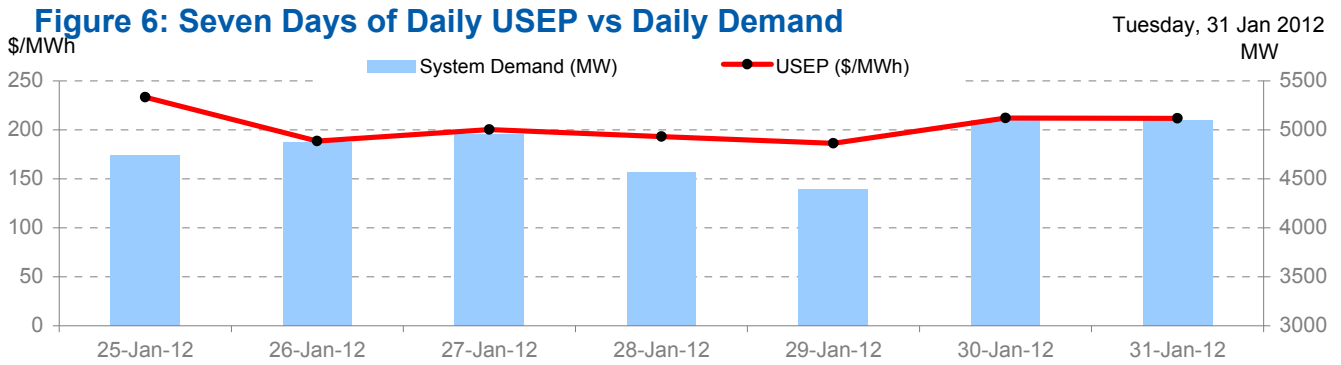


Contingency Reserve Price (\$/MWh)	
Daily average	5.34
Previous day	2.58
Change	107.0%
Max	98.28
Min	0.63

**Figure 5: Regulation Price**



Regulation Price (\$/MWh)	
Daily average	103.87
Previous day	107.92
Change	-3.8%
Max	148.86
Min	1.23



**Figure 8: Seven Day Summary of Trading Data**

	Wednesday 25-Jan-12	Thursday 26-Jan-12	Friday 27-Jan-12	Saturday 28-Jan-12	Sunday 29-Jan-12	Monday 30-Jan-12	Tuesday 31-Jan-12
<b>Energy Price (\$/MWh)</b>							
Daily Average	233.40	188.45	200.21	193.19	186.41	212.23	211.92
Daily Maximum	583.63	211.88	230.94	230.36	231.88	244.86	286.97
Daily Minimum	168.07	167.99	165.78	168.56	160.18	168.53	178.27
<b>Demand (MW)</b>							
Daily Average	4737	4872	4954	4573	4393	5093	5103
Daily Maximum	5404	5553	5683	5106	4917	5891	5903
Daily Minimum	3672	3841	3896	3925	3760	3897	4035
<b>Reserve &amp; Regulation Price (\$/MWh)</b>							
Primary	0.41	0.15	0.02	0.34	0.29	0.38	0.38
Secondary	2.73	0.23	0.26	0.66	1.31	1.06	1.58
Contingency	30.97	0.85	0.94	0.79	0.98	2.58	5.34
Regulation	120.96	77.68	83.55	93.33	83.15	107.92	103.87
<b>Reserve &amp; Regulation Requirement (MW)</b>							
Primary	202	198	193	204	216	193	194
Secondary	262	262	257	259	267	257	259
Contingency	526	524	520	513	520	555	553
Regulation	83	83	83	83	83	83	83
<b>Generation (MW)</b>							
ST	857	885	890	555	417	894	911
CCGT	3902	4010	4088	4040	3996	4224	4217
GT	0	0	0	0	0	0	0

**Figure 9: Trading Data by Period**

Period	USEP (\$/MWh)	Demand Forecast (MW)	CCGT Generation (MW)	ST Generation (MW)	GT Generation (MW)
1	\$224.39	4464	4029	456	0
2	\$204.21	4297	3951	366	0
3	\$201.26	4168	3850	336	0
4	\$197.14	4119	3800	337	0
5	\$197.14	4114	3796	336	0
6	\$183.42	4095	3776	336	0
7	\$189.97	4067	3749	336	0
8	\$178.30	4043	3724	336	0
9	\$178.27	4035	3716	336	0
10	\$197.71	4067	3749	336	0
11	\$201.19	4146	3828	336	0
12	\$204.21	4302	3955	366	0
13	\$220.66	4464	4102	383	0
14	\$226.44	4567	4166	423	0
15	\$237.08	4748	4220	551	0
16	\$201.90	5009	4254	779	0
17	\$221.91	5264	4340	950	0
18	\$204.95	5449	4438	1038	0
19	\$211.78	5588	4458	1158	0
20	\$211.83	5693	4458	1264	0
21	\$221.93	5780	4484	1326	0
22	\$221.93	5842	4484	1388	0
23	\$221.96	5857	4484	1404	0
24	\$221.95	5821	4484	1367	0
25	\$215.35	5795	4475	1349	0
26	\$222.00	5818	4484	1364	0
27	\$222.04	5855	4484	1401	0
28	\$225.07	5884	4484	1431	0
29	\$225.06	5903	4484	1451	0
30	\$224.98	5891	4484	1438	0
31	\$225.05	5882	4484	1430	0
32	\$221.93	5843	4484	1390	0
33	\$215.35	5791	4471	1350	0
34	\$211.82	5708	4470	1267	0
35	\$207.18	5603	4475	1156	0
36	\$203.00	5464	4380	1111	0
37	\$203.00	5372	4347	1051	0
38	\$201.72	5364	4303	1087	0
39	\$201.61	5385	4287	1124	0
40	\$201.67	5374	4288	1113	0
41	\$201.55	5344	4299	1071	0
42	\$213.85	5284	4282	1029	0
43	\$211.78	5227	4259	995	0
44	\$211.77	5106	4259	872	0
45	\$223.44	4967	4193	798	0
46	\$286.97	4827	4060	790	0
47	\$212.15	4703	3984	741	0
48	\$202.42	4539	3888	671	0

Note: These USEP prices may be subject to change, pending the full completion of price finalisation checks.